



HOTEL PROPERTIES LIMITED

ANNOUNCEMENT

The Board of Directors (the “**Board**”) of Hotel Properties Limited (“**HPL**” or the “**Company**”) refers to the Bloomberg article “*Hongkong Land Is Said to Seek Stake in Tycoon’s Singapore Assets*” released on 14 October 2026. The report mentions that Hongkong Land Holdings Ltd. is currently in discussions to buy a majority stake in the properties known as Forum The Shopping Mall, HPL house and voco Orchard Singapore and also mentions certain matters relating to re-development plans of these properties.

As previously stated in the Company’s announcement dated 29 July 2025, several interested parties have approached the Company on the re-development of certain properties in the Company’s portfolio. There is no certainty that any discussions with interested parties will result in any transaction.

At the Company’s annual general meeting held on 30 April 2026, the Company had updated shareholders on the progress of the re-development plans. The Company continues to evaluate the re-development opportunity carefully and remains committed to maximizing shareholder value.

The Company has not made any decision to pursue a transaction or to redevelop its properties. There is no certainty that any transaction or corporate action will materialise.

If and when there is any material development, the Company will make an announcement at the appropriate time. In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company, pending any definitive announcement(s) from the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Joanna Lim
Company Secretary
14 October 2026