



HOTEL PROPERTIES LIMITED

INCREASE IN THE MULTICURRENCY DEBT ISSUANCE PROGRAMME LIMIT FROM S\$1,000,000,000 TO S\$2,000,000,000

The Board of Directors of Hotel Properties Limited (the “**Company**”) wishes to announce that it has on 30 December 2025 increased the maximum aggregate principal amount of notes (the “**Notes**”) and perpetual securities (the “**Perpetual Securities**”, and together with the Notes, the “**Securities**”) which may be issued under its S\$1,000,000,000 multicurrency debt issuance programme (the “**Original Programme**”) from S\$1,000,000,000 to S\$2,000,000,000 (the “**Increase**”, and the Original Programme following the Increase, the “**Updated Programme**”).

Oversea-Chinese Banking Corporation Limited remains the sole arranger of the Updated Programme.

In connection with the Increase, the Company has issued an updated information memorandum (the “**Information Memorandum**”) dated 30 December 2025.

The Securities when issued under the Updated Programme will be offered in Singapore to institutional investors (as defined in Section 4A of the Securities and Futures Act 2001 of Singapore, as modified or amended from time to time (the “**SFA**”)) pursuant to Section 274 of the SFA and accredited investors (as defined in Section 4A of the SFA) pursuant to and in accordance with the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018.

The net proceeds arising from the issue of the Securities under the Updated Programme (after deducting issue expenses) will be used for the purpose of refinancing existing borrowings and/or financing the working capital requirements of the Company and its subsidiaries, and/or as otherwise specified in the applicable pricing supplement.

Approval in-principle has been granted by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the Updated Programme and for permission to deal in and the listing and quotation of any Securities to be issued pursuant to the Updated Programme and which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and approval in-principle for the listing and quotation of any Securities on the SGX-ST are not to be taken as an indication of the merits of the Company and its subsidiaries, its associated companies (if any), the Updated Programme or the Securities.

By Order of the Board

Joanna Lim Lan Sim
Company Secretary
30 December 2025

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