



HOTEL PROPERTIES LIMITED

ANNOUNCEMENT

The Board of Directors (the “**Board**”) of Hotel Properties Limited (“**HPL**” or the “**Company**”) refers to recent news reports which state that the Company is looking to sell majority stakes in the properties known as Forum The Shopping Mall, as well as voco Orchard Singapore (together, the “**Properties**”).

As stated in the minutes of the forty-fifth annual general meeting of the Company held on 29 April 2025 in response to queries on the re-development of Forum The Shopping Mall and the adjacent land (which includes voco Orchard Singapore), several interested parties have approached the Company, and a joint venture in relation to the Properties is a possibility. The Company continues to explore the viability of redeveloping the Properties with some of these interested parties. There is no certainty that any discussions with these interested parties will result in any transaction.

If and when there is any material development, the Company will make an announcement at the appropriate time. In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company, pending any definitive announcement(s) from the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Joanna Lim
Company Secretary
29 July 2025

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