



## HOTEL PROPERTIES LIMITED

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### **APPROVAL RECEIVED FROM STRATA TITLES BOARD ON ACQUISITION OF THE CONCORDE HOTEL & SHOPPING MALL**

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The Board of Directors of Hotel Properties Limited (“**HPL**”) is pleased to announce that Luxury Peak Pte Ltd, a wholly owned subsidiary of HPL, has received approval from the Strata Titles Board to proceed with the acquisition of the entire strata area of the Concorde Hotel & Shopping Mall in Singapore (**‘the Property’**) at the price of S\$821 million.

Completion of the acquisition is scheduled for 11 August 2025.

HPL, through its five wholly owned subsidiaries, already owns approximately 95.4% of the strata area of the Property for many years.

The acquisition of the remaining strata area at a consideration of approximately S\$74.84 million is not expected to have any material impact on the consolidated net earnings per share and the consolidated net tangible assets per share of the HPL Group based on the HPL Group’s audited consolidated financial statements for the financial year ended 31 December 2024.

None of the Directors, controlling shareholders or substantial shareholders of HPL has an interest, direct or indirect, in the acquisition of the remaining strata area of the Property.

By Order of the Board

Joanna Lim Lan Sim  
Company Secretary  
2 June 2025

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