

## Issuer & Securities

### Issuer/ Manager

HOTEL PROPERTIES LIMITED

### Securities

HOTEL PROPERTIES LTD - SG2P14002527 - H15

### Stapled Security

No

## Announcement Details

### Announcement Title

Change - Announcement of Cessation

### Date & Time of Broadcast

14-Apr-2025 08:24:54

### Status

New

### Announcement Sub Title

Cessation of Managing Director

### Announcement Reference

SG250414OTHRUOLT

### Submitted By (Co./ Ind. Name)

Joanna Lim

### Designation

Company Secretary

### Description (Please provide a detailed description of the event in the box below)

Cessation of Managing Director

## Additional Details

### CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF MANAGING DIRECTOR

Ung Beng Seng

### Age

79

### Is effective date of cessation known?

Yes

### If yes, please provide the date

29/04/2025

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**Detailed Reason (s) for cessation**

As Mr. Ong wishes to devote more time to manage his medical conditions, Mr. Ong will not be putting himself up for re-election as a Director and will cease to be a director and step down as Managing Director at the conclusion of the Forty-Fifth Annual General Meeting to be held on April 29, 2025.

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Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

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Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

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Any other relevant information to be provided to shareholders of the listed issuer?

No

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Date of Appointment to current position

05/03/1980

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Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

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Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

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Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

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Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Managing Director and member of the Remuneration Committee

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Role and responsibilities

Responsible for all aspects of strategic planning and business development activities of the Group.

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Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Brother-in-law of David Fu Kuo Chen

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Shareholding interest in the listed issuer and its subsidiaries?

Yes

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Shareholding Details

Disclosed in the Directors Statement on pages 18 to 21 of the Annual Report 2024.

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Past (for the last 5 years)

Kuo International (Pte) Ltd

Kuo Oil (S) Pte Ltd

Kuo International Oil Inc

Kuo Hotel Corporation

Hotel Properties Limited

HPL Properties Pte Ltd

HPL Orchard Place Pte Ltd

HPL Investment & Development Pte Ltd  
HPL Resorts (Maldives) Private Limited  
Hard Rock Cafe Pte Ltd

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#### Present

- Avant Hotels International Limited and subsidiaries
  - Sextant Investments Limited group of companies
  - Moco Private Limited
  - Reef Holdings group of companies
  - Cuscaden Partners group of companies
  - Cobs Holdings Pte. Ltd.
  - Scorpa Shipping Holdings S.A.
  - Como Holdings Inc group of companies
  - Kuo Investments Limited
  - Kuo International Oil Ltd
  - Kuo Properties Inc
  - Sovereign Enterprises Sdn Bhd
  - Como Holdings Pte Ltd
  - Rizona (Hong Kong) Ltd
  - True Harmony Investments Ltd
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