

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF MR LESLIE MAH KIM LOONG AS DIRECTOR

Issuer & Securities

Issuer/ Manager

HOTEL PROPERTIES LIMITED

Securities

HOTEL PROPERTIES LTD - SG2P14002527 - H15

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

30-Apr-2024 21:26:45

Status

New

Announcement Sub Title

Retirement of Mr Leslie Mah Kim Loong as Director

Announcement Reference

SG2404300THRX6VI

Submitted By (Co./ Ind. Name)

Joanna Lim

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Retirement of Mr Leslie Mah Kim Loong as Director on 30 April 2024 at the close of Hotel Properties Limited ("HPL") Annual General Meeting (AGM).

Additional Details

Name Of Person

Leslie Mah Kim Loong

Age

80

Is effective date of cessation known?

Yes

If yes, please provide the date

30/04/2024

Detailed Reason (s) for cessation

Mr Leslie Mah Kim Loong will retire by rotation and not seek re-election at the HPL AGM to be held on 30 April 2024 to facilitate Board renewal of directors pursuant to corporate governance principles as well as the SGX ruling on tenure of independent directors. Mr Leslie Mah Kim Loong will also relinquish his position as Chairman of both the Audit and Nominating Committees, accordingly.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

05/08/1997

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Independent Director
Audit Committee Chairman
Nominating Committee Chairman

Role and responsibilities

Non-Executive Independent Director

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Stamford Tyres Corporation Ltd

Present

Lam Soon (M) Bhd