

HOTEL PROPERTIES LIMITED

Provision of Information to the Corrupt Practices Investigation Bureau by Managing Director

The Board of Directors (the "Board") of Hotel Properties Limited (the "Company") wishes to announce that it has been notified by Mr Ong Beng Seng, Managing Director of the Company, that he has been requested by the Corrupt Practices Investigation Bureau ("CPIB") to provide information in relation to his interactions with Minister S Iswaran. Mr Ong has further updated the Board as set out below.

No charges have been filed against Mr Ong. He will be travelling from 14 July 2023 and will be surrendering his passport to CPIB upon his return to Singapore. He has been given a notice of arrest and has posted bail of \$100,000.

Mr Ong is cooperating fully with CPIB and has provided the information requested. As this is an ongoing matter, he is unable to provide further details at this point. He has undertaken to provide updates to the Board if there are subsequent material developments.

The Nominating Committee has assessed the above and has determined that Mr Ong continues to be suitable to carry out his duties and responsibilities as Managing Director. The Board and the Nominating Committee will continue to monitor the progress of the matter and the Nominating Committee will continue to re-assess the suitability of the continued appointment of Mr Ong.

The Company will update on any material developments in respect of this matter.

For and on behalf of Hotel Properties Limited

Joanna Lim Company Secretary 14 July 2023

Any queries relating to this Announcement should be directed to the following:

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