

HOTEL PROPERTIES LIMITED

(UEN/Company Registration No. 198000348Z)

(Incorporated in the Republic of Singapore)

Notice to holders of the outstanding

**S\$150,000,000 4.650 per cent. Subordinated Perpetual Securities
comprised in Series 001 (ISIN: SG7BA5000006)**

(the "Securities")

of Hotel Properties Limited (the "Issuer")

NOTICE OF REDEMPTION

Reference is made to the Securities which are constituted by the Trust Deed dated 3 March 2017 entered into between (1) the Issuer, as issuer, and (2) The Bank of New York Mellon, Singapore Branch, as trustee.

Capitalised terms used but not defined herein shall have the meaning ascribed to them in the Securities.

NOTICE IS HEREBY GIVEN by the Issuer, pursuant to Condition 5(b) of the Securities, of its intention to redeem all of the Securities on 5 May 2022 (the "**Redemption Date**") at 100 per cent. of the principal amount of the Securities, together with Distributions (including any Arrears of Distribution and any Additional Distribution Amount) accrued to the Redemption Date.

The Issuer shall make or cause to be made payment of the redemption moneys in respect of the Securities in Singapore dollars to The Central Depository (Pte) Limited (the "**Depository**") for the account of the holders of the Securities. Such redemption moneys will be paid to the persons who, as at the date falling five business days before the Redemption Date, are shown in the records of the Depository as holders of a particular amount of the Securities, via the payment method as previously agreed between themselves and the Depository.

Hotel Properties Limited

4 April 2022