



HOTEL PROPERTIES LIMITED
Co. Reg No : 198000348Z

NOTIFICATION OF INTENTION TO REDEEM THE SECURITIES

Reference is made to the agency agreement dated 3 March 2017 (the “**Agency Agreement**”) made between (1) the Issuer, as issuer, (2) The Bank of New York Mellon, Singapore Branch, as issuing and paying agent (in such capacity, the “**Issuing and Paying Agent**”), CDP transfer agent, and CDP registrar, (3) The Bank of New York Mellon, London Branch, as non-CDP paying agent and calculation agent, (4) The Bank of New York Mellon (Luxembourg) S.A., as non-CDP transfer agent and non-CDP registrar, and (5) The Bank of New York Mellon, Singapore Branch, as trustee (the “**Trustee**”), relating to the Securities.

Capitalised terms used but not defined herein shall have the meaning ascribed to them in the Securities or the Agency Agreement.

The Issuer wishes to announce that, pursuant to Clause 6.1 of the Agency Agreement, it has today issued a letter to the Issuing and Paying Agent, the Registrar and the Trustee notifying them of its intention to redeem all of the Securities (pursuant to Condition 5(b) of the Securities) on 5 May 2022.

The Notice to the holders of the Securities of the redemption of the Securities will be published in the Business Times on 4 April 2022.

By Order of the Board

Lo Swee Oi
Company Secretary

Date: 21 March 2022