

HOTEL PROPERTIES LIMITED

(UEN/Company Registration No. 198000348Z)

(Incorporated in the Republic of Singapore)

Notice to holders of the outstanding

S\$100,000,000 Hybrid Notes due 2023
comprised in Series 035 (ISIN: SG57F6996602)
(the “Series 035 Notes”)
of Hotel Properties Limited (the “Company”)

NOTICE OF REDEMPTION

Reference is made to the Series 035 Notes which are constituted by the Trust Deed dated 2 June 2005 entered into between (1) the Company, as issuer, and (2) RBC Investor Services Trust Singapore Limited (formerly known as Dexia Trust Services Singapore Limited), as trustee.

NOTICE IS HEREBY GIVEN by the Company, pursuant to Condition 5(d) of the Series 035 Notes, of its intention to redeem all of the Series 035 Notes on 12 September 2018 (the “**Redemption Date**”) at 100 per cent. of the principal amount of the Series 035 Notes, together with interest accrued to (but excluding) the Redemption Date.

The Company shall make or cause to be made payment of the redemption moneys in respect of the Series 035 Notes in Singapore dollars to The Central Depository (Pte) Limited (the “**Depository**”) for the account of the holders of the Series 035 Notes. Such redemption moneys will be paid to the persons who, as at the date falling five business days before the Redemption Date, are shown in the records of the Depository as holders of a particular amount of the Series 035 Notes, via the payment method as previously agreed between themselves and the Depository.

Hotel Properties Limited
10 August 2018