



HOTEL PROPERTIES LIMITED
Co. Reg No : 198000348Z
(Incorporated in the Republic of Singapore)

**HOTEL PROPERTIES LIMITED (THE ISSUER)
S\$800,000,000 MULTICURRENCY MEDIUM TERM
NOTE PROGRAMME (THE PROGRAMME)**

NOTICE TO HOLDERS OF

**SERIES 031 - S\$30,000,000 4.10% NOTES DUE 2018 (ISIN NO. SG6Q01972117),
SERIES 032 - S\$50,000,000 3.95% NOTES DUE 2019 (ISIN NO. SG6W35985293),
SERIES 034 - S\$50,000,000 3.90% NOTES DUE 2020 (ISIN NO. SG55F0991595),
SERIES 035 - S\$100,000,000 HYBRID NOTES DUE 2023 (ISIN NO. SG57F6996602),
SERIES 036 - S\$50,000,000 3.88% NOTES DUE 2020 (ISIN NO. SG6WE7000004),**

AND

**SERIES 037 - S\$100,000,000 3.85% NOTES DUE 2021 (ISIN NO. SG6XB0000005)
(TOGETHER, THE NOTES)**

**NOTICE OF RESIGNATION OF EXISTING ISSUING AND PAYING AGENT
AND AGENT BANK AND APPOINTMENT OF NEW ISSUING AND
PAYING AGENT AND NEW AGENT BANK**

1. Resignation of Existing Issuing and Paying Agent and Agent Bank

- 1.1 The Issuer refers to the Agency Agreement dated 2 June 2005 (the **Agency Agreement**) entered into between (1) the Issuer, as issuer, (2) RBC Investor Services Trust Singapore Limited (formerly known as Dexia Trust Services Singapore Limited), as trustee (the **Trustee**), and (3) Standard Chartered Bank (**SCB**), as issuing and paying agent and agent bank (the **Existing Issuing and Paying Agent and Agent Bank**).
- 1.2 On 13 October 2017, the Existing Issuing and Paying Agent and Agent Bank gave notice to the Issuer of its intention to resign as the issuing and paying agent and the agent bank respectively for the Programme and for the Notes.
- 1.3 The resignation of the Existing Issuing and Paying Agent and Agent Bank will be effective on and from 25 July 2018.

2. Appointment of New Issuing and Paying Agent and Agent Bank

- 2.1 The Bank of New York Mellon, Singapore Branch has agreed that, on and from 25 July 2018, it will be appointed as the new issuing and paying agent and as the new agent bank in respect of the Programme and the Notes pursuant to Clause 16.1 of the Agency Agreement, subject to the execution of the requisite documentation between the parties. Such appointment has also been approved by the Trustee.

3. Notice

- 3.1 Pursuant to Condition 6(c) of the Notes, the Issuer hereby gives notice to all holders of the Notes (**Noteholders**) of the resignation of SCB as the Existing Issuing and Paying Agent and Agent Bank and the appointment of The Bank of New York Mellon, Singapore Branch as the new issuing and paying agent and as the new agent bank in respect of the Programme and the Notes pursuant to the Agency Agreement.
- 3.2 The details of The Bank of New York Mellon, Singapore Branch are as follows:

The Bank of New York Mellon, Singapore Branch
One Temasek Avenue
#02-01 Millenia Tower
Singapore 039192
Attention: Manager, Global Corporate Trust
- 3.3 Noteholders do not need to take any action in respect of the change in the issuing and paying agent and agent bank.

**Hotel Properties Limited
25 June 2018**