



HOTEL PROPERTIES LIMITED

Co. Reg No : 198000348Z

(Incorporated in the Republic of Singapore)

INTERESTED PERSON TRANSACTIONS

Further to the Company's announcements released on 14 July 2017 and 1 August 2017 with regard to Acquisition of hotels in London, collectively the "Joint Ventures", the Board of Directors of Hotel Properties Limited ("HPL" or "the Company") wishes to provide the following additional information:-

Rationale and benefit for the Joint Ventures

The Joint Ventures will allow the HPL Group to expand its hotel portfolio in London, which is in line with the Group's business strategy to own hotels with strong hospitality brand names and in diversified locations. The two acquisitions, Double Tree by Hilton Hotel London – Ealing and Hilton London Olympia are the Group's first two hotels in London. The Joint Ventures will allow the HPL Group to leverage on the wealth of experience of Mr Ong Beng Seng and associates in investment and management of hotel properties in London as well as to share the investment risks.

Total value of interested person transactions

The current total for the financial year of all transactions with Mr Ong Beng Seng and associates and the current total of all interested person transactions for the same financial year (including the Joint Ventures) is approximately \$262 million or 13.5% of HPL Group's latest audited net tangible assets.

Although the Joint Ventures, when aggregated with the existing interested person transactions with Mr Ong Beng Seng and associates exceeds 5% of the latest audited net tangible assets of HPL Group, the entry into the Joint Ventures fall within the exception under Rule 916(2) of the Listing Manual and accordingly the approval of shareholders of HPL is not required.

By Order of the Board

Lo Swee Oi
Company Secretary
Date: 1 August 2017