



HOTEL PROPERTIES LIMITED

Resolutions Passed at the Thirty-Seventh Annual General Meeting

Statement Pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited

1. Resolutions Passed at the Annual General Meeting ("AGM")

The Board of Directors of Hotel Properties Limited (the "Company") is pleased to announce that pursuant to Rule 704(16) of the Listing Manual, all the resolutions put to the vote by poll at the Thirty-Seventh AGM of the Company convened today at Crescent Ballroom, Level 2 Four Seasons Hotel Singapore, 190 Orchard Boulevard, Singapore 248646 have been approved and passed by the Shareholders of the Company.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
Resolution 1 Adoption of Directors' Statement and Audited Financial Statements for the year ended 31 December 2016.	466,314,777	466,311,777	100	3,000	0
Resolution 2 Declaration of a first and final one-tier tax-exempt dividend of 4 cents per ordinary share and a one-tier tax exempt special dividend of 4 cents per ordinary share for the year ended 31 December 2016.	466,768,877	466,761,877	100	7,000	0

50 Cuscaden Road #08-01

HPL House

Singapore 249724

Tel : (65) 6734 5250

Fax : (65) 6732 0347

CO. REG. NO. 198000348Z



HOTEL PROPERTIES LIMITED

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
<u>Resolution 3</u> Approval of proposed Directors' Fees of S\$728,000 for the year ended 31 December 2016.	466,694,676	466,396,876	99.94	297,800	0.06
<u>Resolution 4</u> Re-appointment of Deloitte & Touche LLP as the Company's Auditors for the ensuing year and authorise the Directors to fix their remuneration.	466,720,576	466,660,576	99.99	60,000	0.01
As Special Business					
<u>Resolution 5</u> Re-election of Mr. Arthur Tan Keng Hock as a Director.	466,706,777	466,669,677	99.99	37,100	0.01
<u>Resolution 6</u> Re-election of Mr. Stephen Lau Buong Lik as Director.	466,693,777	466,639,977	99.99	53,800	0.01
<u>Resolution 7</u> Re-election of Mr. William Fu Wei Cheng as Director.	466,756,077	466,713,677	99.99	42,400	0.01
As Special Business					
<u>Resolution 8</u> Authority to Directors to issue shares pursuant to the Share Issue Mandate.	466,997,276	451,595,176	96.70	15,402,100	3.30

50 Cuscaden Road #08-01

HPL House

Singapore 249724

Tel : (65) 6734 5250

Fax : (65) 6732 0347

CO. REG. NO. 198000348Z



HOTEL PROPERTIES LIMITED

2. Details of parties who are required to abstain from voting on any resolutions

There were no parties who are required to abstain from voting on any resolutions put to the vote at the AGM.

3. Name of firm and/or person appointed as Scrutineer

DrewCorp Services Pte Ltd was appointed as Scrutineer at the AGM.

4. Statements pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited

Mr Arthur Tan Keng Hock, having been re-elected as Director of the Company, will remain as a member of the Audit Committee and Remuneration Committee. He is considered an Independent Director pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Lo Swee Oi
Company Secretary

Date: 27 April 2017