



HOTEL PROPERTIES LIMITED

Co. Reg No : 198000348Z

**REDEMPTION OF THE S\$150,000,000 6.125% PERPETUAL CAPITAL SECURITIES
(THE "SECURITIES")**

Capitalised terms not defined in this announcement shall have the same meaning as set out in the terms and conditions of the Securities.

Hotel Properties Limited (the "**Issuer**") wishes to announce that it has, on 29 March 2017, issued notices to holders of the Securities (the "**Securityholders**") regarding the Issuer's intention to redeem all of the Securities on 4 May 2017 (the "**Step-Up Date**") pursuant to Condition 6(c) of the Terms and Conditions of the Securities.

The Securities will be redeemed at their principal amount, together with Distributions accrued to the Step-Up Date.

The Issuer shall make or cause to be made payment of the redemption moneys in respect of the Securities in Singapore dollars to The Central Depository (Pte) Limited (the "**Depository**") for the account of the Noteholders. Such redemption moneys will be paid, in accordance with the terms of the Securities, to the persons who, as at the date falling five business days before the Step-Up Date, are shown in the Register as holders of a particular amount of such Securities, via the payment method as previously agreed between themselves and the Depository.

By Order of the Board

Lo Swee Oi
Company Secretary

Date: 29 March 2017