



HOTEL PROPERTIES LIMITED
Co. Reg No : 198000348Z

Application for Striking Off of an Indirect Subsidiary

The Directors of Hotel Properties Limited ("HPL" or "the Company") wishes to announce that Park Avenue Investments Limited ("Park Avenue"), incorporated in United Kingdom, an indirect subsidiary of the Company has filed for striking off.

The striking off of Park Avenue has no material effect on the consolidated net tangible assets per share and the consolidated earnings per share of HPL Group based on the audited consolidated accounts of the HPL Group for the financial year ended 31 December 2015.

By Order of the Board

Lo Swee Oi
Company Secretary
Date: 13 January 2017