



HOTEL PROPERTIES LIMITED

Co. Reg No : 198000348Z

ANNOUNCEMENT

DISPOSAL OF TWO PLOTS OF LAND IN INDIRECT SUBSIDIARIES

The Board of Directors of Hotel Properties Limited (“HPL”) wishes to announce that its indirect subsidiaries, Pebble Bay (Thailand) Co., Ltd and Straits Realty Co., Ltd, companies incorporated in Thailand, have entered into agreements to sell two plots of land having a total area of 3 Rai 1 Ngan and 75.6 square Wa located at Khwaeng Sathorn, Khet Thung Maha Mek, Bangkok, Thailand for a total consideration of Thai Baht 1.58 billion (the “Disposal”).

The Disposal is expected to increase the earnings per share of the HPL Group from 13.95 cents to 20.53 cents based on the audited consolidated accounts for the year ended 31 December 2015. It is not expected to have any material effect on the net tangible assets per share of the HPL Group based on the audited consolidated accounts of the HPL Group for the year ended 31 December 2015.

Save for their respective shareholdings in the Company (if any), none of the Directors or the controlling Shareholders and their respective associates has any interest, direct or indirect, in the transaction, other than through their shareholdings in the Company.

By Order of the Board

Lo Swee Oi
Company Secretary
Date: 11 November 2016