



**HOTEL PROPERTIES LIMITED**  
**Co. Reg No : 198000348Z**

**Disposal of Interest in Associated Company**

The Directors of Hotel Properties Limited ("HPL" or "the Company") wish to announce that its indirect associated company, Leisure Ventures Pte Ltd has disposed its entire beneficial interest of 65% in a dormant company, Planet Hollywood (Kuala Lumpur) Sdn Bhd ("PHKL") (the "Sale") for a sale consideration of RM100. PHKL will then be deregistered accordingly.

The Sale is not expected to have any material effect on the consolidated net tangible assets per share and consolidated earnings per share of the HPL Group based on the audited consolidated accounts of the HPL Group for the year ended 31 December 2010.

Other than Mr Ong Beng Seng, the Managing Director and a deemed substantial shareholder of HPL, who is deemed to have a 50% interest in Leisure Ventures Pte Ltd through Rizona (Hong Kong) Limited, no Director, controlling shareholder or substantial shareholder of HPL has an interest, direct or indirect, in the Sale of PHKL.

By Order of the Board

Lo Swee Oi  
Company Secretary

Date: 22 August 2011