



HOTEL PROPERTIES LIMITED  
Co. Reg No : 198000348Z

**ANNOUNCEMENT**

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**LIQUIDATION OF DORMANT SUBSIDIARY**

The Directors of Hotel Properties Limited (the "Company") wish to announce that its dormant subsidiary, HPL Investments (1990) Pte Ltd ("HPLI") has been placed under members' voluntary liquidation.

Mr Lim Say Wan of 20 Maxwell Road #11-18, Maxwell House, Singapore 069113 has been appointed as Liquidator of HPLI.

The voluntary liquidation of HPLI has no material effect on the consolidated net tangible assets per share and the consolidated earnings per share of HPL Group based on the audited consolidated accounts of the HPL Group for the financial year ended 31 December 2010.

By Order of the Board  
Lo Swee Oi  
Company Secretary  
17 June 2011