



HOTEL PROPERTIES LIMITED  
Co. Reg No : 198000348Z

**Proposed acquisition of Hotel Land in Malaysia – lapse of Sale and Purchase Agreement**

The Board of Directors of Hotel Properties Limited (“HPL” or “the Company”) refers to the Announcement made by the Company on 2 June 2011 pertaining to the new associated company in Malaysia, Nusantara Jutamas Sdn Bhd (“NJSB”) proposing to acquire a leasehold land in Padang Matsirat Sub-district, Langkawi, Kedah State, Malaysia.

As not all the conditions precedent have been fulfilled, the Sales and Purchase Agreement entered into between NJSB and Global Upline Sdn Bhd had lapsed and terminated.

By Order of the Board

Lo Swee Oi  
Company Secretary

Date: 16 June 2011