



Hotel Properties Limited (Reg No : 198000348Z)

Liquidation of dormant Subsidiary

The Directors of Hotel Properties Limited (the "Company") wish to announce that its dormant subsidiary, HPL Sri Lanka Holdings Pte Ltd ("HPL Sri Lanka"), has been placed under members' voluntary liquidation.

Mr Lim Say Wan of 8 Robinson Road #08-00 ASO Building Singapore 048544 has been appointed as Liquidator of HPL Sri Lanka.

The voluntary liquidation of HPL Sri Lanka has no material effect on the consolidated net tangible assets per share and the consolidated earnings per share of HPL Group based on the audited consolidated accounts of the HPL Group for the year ended 31 December 2004.

By Order of the Board
Chuang Sheue Ling & Lo Swee Oi
Joint Company Secretaries
Date: 1 July 2005