



HOTEL PROPERTIES LIMITED
Co. Reg No : 198000348Z

DEMISE OF FOUNDER AND CHAIRMAN

The Board of Directors of Hotel Properties Limited (the “Company”) wishes to announce with deep regret the passing of Mr Peter Fu Yun Siak, Founder and Chairman of the Company, on 2 July 2005.

Mr Fu Yun Siak who was 82 years of age had served as Chairman of the Company since 1980 and as Member of Nominating Committee from 1 November 2002.

Mr Fu Yun Siak’s contribution to the Hotel Properties Limited’s group of companies has been invaluable and will be sadly missed by members of the Board, Management and Staff.

By Order of the Board
Chuang Sheue Ling/Lo Swee Oi
Joint Company Secretaries
Date: 3 July 2005