



Hotel Properties Limited (Co. Reg No : 198000348Z)

Directors' Acceptances of Grant Of Share Options

Hotel Properties Limited ("HPL") is pleased to announce the following acceptances by the Directors of HPL and/or its subsidiaries of the offer of options granted on 28 February 2005 ("Offer Date") under the Hotel Properties Limited Executives' Share Option Scheme 2000 (the "Options").

Name of Director	Director of :-	Number of Options Accepted	Exercise Price
Christopher Lim Tien Lock	a) HPL (Group Executive Director); and b) Subsidiaries	400,000	\$1.10
Stephen Lau Buong Lik	Subsidiaries	300,000	\$1.10
Wilson Cheah	Subsidiaries	50,000	\$1.10
Lee Show Chun @ Lee Shaw Chun	Subsidiaries	200,000	\$1.10
Ray Yow Tain Seh	Subsidiaries	150,000	\$1.10
Andrew Goh Chong Ann	Subsidiaries	100,000	\$1.10
Lam Pey Chin	Subsidiaries	200,000	\$1.10
Jeffry Lee Yu Chern	Subsidiaries	200,000	\$1.10
Gan Kim Leng	Subsidiaries	100,000	\$1.10
Chua Siew Chong	Subsidiaries	50,000	\$1.10

The options were offered at 17.3% discount to the market price of the Company's shares based on the average of the last dealt prices for the three consecutive market days immediately preceding the Offer Date and are exercisable only after 24 months.

Submitted by
Mr Boon Suan Lee & Ms Chuang Sheue Ling
Joint Company Secretaries
Date: 24 March 2005