

Notice of change of Interest of Director of Subsidiaries

SGX, March 10, 2005

By HPL

Hotel Properties Limited (Co. Reg No: 198000348Z)

Notice of change of Interest of Director of Subsidiaries

Notes:

Before Exercise After Exercise
Number Number

No. of Share Options 150,000 75,000

Mr Gan Kim Leng is Director of the following subsidiaries of Hotel Properties Limited: -

- 1) PT Amanda Pramudita
- 2) PT Amanda Arumdhani
- 3) Bhutan Eco Ventures Limited
- 4) M.A.T. (Maldives) Private Limited