



**HOTEL PROPERTIES LIMITED**  
**Co. Reg No : 198000348Z**

**NEW ASSOCIATED COMPANIES**

The Board of Directors of Hotel Properties Limited (“HPL” or “the Company”) wishes to announce the subscription of shares in the following newly incorporated associated companies:-

- 1) the Company’s associated company, Leisure Ventures Pte Ltd (“LV”), has subscribed for two (2) ordinary shares comprising 100% of the equity in HRH Merchandise Singapore Pte. Ltd. (“HRHMS”), a company newly incorporated in Singapore. The initial issued and paid-up share capital of HRHMS is S\$2.00 and its principal activity is trading in souvenirs, mementos, gifts, clothing, apparels and accessories.
- 2) the Company’s wholly owned subsidiary company, HPL Properties (SEA) Pte Ltd (“HPLPSEA”), has subscribed for one hundred thousand (100,000) ordinary shares comprising 50% in the equity of HRH Merchandise Sdn Bhd (“HRHMSB”), a company newly incorporated in Malaysia for a consideration of RM100,000.00. The issued and paid-up share capital of HRHMSB is RM200,000.00 and its principal activity is trading in souvenirs, mementos, gifts, clothing, apparels and accessories.

The subscription of shares in HRHMS and HRHMSB are not expected to have any significant impact on the net earnings per share and net tangible assets per share of the HPL Group based on the audited consolidated accounts of the HPL Group for the year ended 31 December 2008.

Other than Mr Ong Beng Seng, the Managing Director and a deemed shareholder of HPL, who is deemed to be interested in the balance of 50% interest in LV through Rizona (Hong Kong) Limited, no Director, controlling shareholder or substantial shareholder of the Company has an interest, direct or indirect, in the subscription of shares in HRHMS and HRHMSB.

By Order of the Board

Lo Swee Oi  
Company Secretary

12 June 2009