



**HOTEL PROPERTIES LIMITED**  
**Co. Reg No : 198000348Z**

**INCORPORATION OF AN INDIRECT ASSOCIATED COMPANY**

The Board of Directors of Hotel Properties Limited (“HPL” or “the Company”) wishes to announce that its wholly-owned subsidiary, HPL Properties (West) Pte Ltd, has subscribed for one ordinary share of S\$1 at par in 808 Holdings Pte Ltd (“808 Holdings”), a company incorporated in Singapore, representing one-third of the issued and paid-up share capital of 808 Holdings. The authorised share capital of 808 Holdings is S\$10,000,000 divided into 10,000,000 ordinary shares of S\$1 each.

The principal activity of 808 Holdings, which is equally owned by CapitaLand UK Pte Ltd (a wholly owned subsidiary of CapitaLand Ltd, Medo Investment Pte Ltd (a wholly-owned subsidiary of Genting International PLC) and HPL Properties (West) Pte Ltd, is investment holding.

Following the subscription, 808 Holdings is now an associated company of HPL.

None of the Directors, controlling shareholders or substantial shareholders of the Company has an interest, direct or indirect, in the above transaction.

**By Order of the Board**

Lo Swee Oi  
Company Secretary

Date: 2 December 2005