

Miscellaneous

* Asterisks denote mandatory information

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Name of Announcer *	HOTEL PROPERTIES LTD
Company Registration No.	198000348Z
Announcement submitted on behalf of	HOTEL PROPERTIES LTD
Announcement is submitted with respect to *	HOTEL PROPERTIES LTD
Announcement is submitted by *	Lo Swee Oi
Designation *	Company Secretary
Date & Time of Broadcast	15-Feb-2008 19:05:56
Announcement No.	00131

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	INTERVENTION IN HIGH COURT APPEAL HEARING REGARDING EN-BLOC PURCHASE OF GILLMAN HEIGHTS CONDOMINIUM
Description	<p>We refer to the announcements made by the Company on 15 May 2007 and 21 December 2007 relating to the proposed acquisition of Gillman Heights Condominium (Gillman Heights) by Hotel Properties Limited (the "Company") through its indirectly-owned associated company, Ankerite Pte. Ltd. (Ankerite). The shareholders of Ankerite are the Company's wholly-owned subsidiary, HPL Orchard Place Pte Ltd (25%), with the balance shareholding held by CRL Realty Pte Ltd and two private funds.</p> <p>On 17 January 2008, The Straits Times reported that a group of minority owners at Gillman Heights had filed an appeal to the Singapore High Court on 16 January 2008 against the order granted by the Strata Titles Board approving the above-said en-bloc sale of Gillman Heights.</p> <p>On 5 February 2008, upon consultation with and through its lawyers, Ankerite filed applications to seek the leave of the High Court to intervene in the said appeal proceedings. Leave to intervene was granted by the Singapore High Court on today, 15 February 2008. As a consequence, Ankerite was added as a party to the abovementioned appeal proceedings.</p> <p>Further details will be announced as and when appropriate.</p> <p>By Order of the Board</p> <p>Chuang Sheue Ling / Lo Swee Oi Joint Company Secretaries</p> <p>Dated: 15 February 2008</p>

Attachments:

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