



HOTEL PROPERTIES LIMITED
Co. Reg No : 198000348Z

Additional investment in associated company in China

The Directors of Hotel Properties Limited ("HPL") wishes to announce that its associated company, HRC Holdings Pte. Ltd. ("HRC Holdings"), owned through HPL Singapore Pte, Ltd. ("HPL Singapore"), has acquired the remaining 5% equity in the capital of its subsidiary, Beijing Liang Sing Restaurant and Recreation Company Ltd ("BLSRRC") from Beijing Landmark Towers Co. Ltd, a Sino-foreign joint venture limited liability company registered in Beijing, PRC at a total cash consideration of RMB1,501,096.23.

Following the investments, HRC Holdings now owns 100% of the equity in BLSRRC comprising 3,157,800 ordinary shares of US\$1 par value each.

The Acquisition is not expected to have any material effect on the earnings per share and net tangible asset value per share of the HPL Group based on the audited consolidated accounts of the HPL Group for the year ended 31 December 2007.

Other than Mr Ong Beng Seng, a Director and deemed substantial shareholder of the Company, who has interest in the remaining 50% interest in HRC Holdings held through Reef Holdings Pte Ltd, no director, controlling shareholder or substantial shareholder of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Lo Swee Oi
Company Secretary

30 September 2008