



HOTEL PROPERTIES LIMITED (Reg No: 198000348Z)

Incorporation of a new indirect associated company in Thailand

The Board of Directors of Hotel Properties Limited (“HPL” or “the Company”) wishes to announce that its associated company, Leisure Ventures Pte Ltd (“LVPL”) has through its indirect associated company, The Yamu Limited incorporated a wholly owned subsidiary known as Yamu Services Co. Ltd (“YSCL”), under the laws of Thailand (the “Incorporation”). Following the Incorporation, YSCL will become an indirect associated company of HPL.

The principal activities of YSCL are to provide marine vessels for charter purposes and charter related services. The Authorised and Issued share capital of YSCL is THB 1,000,000 (approximately S\$40,000) comprising 10,000 ordinary shares of THB 100 each.

The Incorporation is funded through internal resources and is not expected to have any material effect on the consolidated net tangible assets per share and consolidated earnings per share of HPL Group based on the audited consolidated accounts of the HPL Group for the year ended 31 December 2014.

Other than Mr Ong Beng Seng, the Managing Director and a deemed substantial shareholder of HPL, who is deemed to have a 50% interest in LVPL through Rizona (Hong Kong) Limited, no Director, controlling shareholder or substantial shareholder of the Company has an interest, direct or indirect, in the Incorporation, other than through their shareholding interests in HPL.

By Order of the Board

Lo Swee Oi
Company Secretary
4 November 2015