



HOTEL PROPERTIES LIMITED

Co. Reg No : 198000348Z

INCORPORATION OF NEW INDIRECT SUBSIDIARY COMPANY

The Board of Directors of Hotel Properties Limited (“HPL” or “the Company”) wishes to announce that its wholly owned subsidiary, HPL Properties (West) Pte Ltd has subscribed for two (2) ordinary shares comprising 100% in the equity of HPL (Southbank) Pte. Ltd. (“HPL Southbank”), a company newly incorporated in Singapore.

The initial issued and paid-up share capital of HPL Southbank is S\$2.00 and its principal activity is an investment holding company.

The subscription of shares in HPL Southbank is not expected to have any significant impact on the net earnings per share and net tangible assets per share of the HPL Group based on the audited consolidated accounts of the HPL Group for the year ended 31 December 2013.

No Director, controlling shareholder or substantial shareholder of the Company has an interest, direct or indirect, in the subscription of shares in HPL Southbank.

By Order of the Board

Lo Swee Oi
Company Secretary

26th January 2015