



HOTEL PROPERTIES LIMITED
Co. Reg No : 198000348Z

ANNOUNCEMENT

Grant of Options pursuant to the Hotel Properties Employee Share Option Scheme 2010

The Board of Directors of Hotel Properties Limited (the "Company") wishes to announce that on 3 July 2014, the Company has made an offer on grant of options pursuant to the Hotel Properties Employee Share Option Scheme 2010. Details of the grant of options are as follows:-

- (a) Date of Grant : 3 July 2014
- (b) Exercise Price of options granted : S\$3.21

The Options were offered at 19.95% discount to the market price of the Company's shares based on the average of the last dealt prices for the shares on the Stock Exchange over the five (5) consecutive Trading Days immediate preceding the date of grant of the Options. The Options are exercisable only after 24 months from date of grant.

- (c) Number of Options granted : 3,400,000
- (d) Market price (last done price) of shares on date of grant : S\$4.40
- (e) Number of Options granted to directors : 1,650,000
- (f) Validity period of the Options : 10 years from date of grant

By Order of the Board

Lo Swee Oi
Company Secretary
3 July 2014