

**HOTEL PROPERTIES LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198000348Z)

**MANDATORY CONDITIONAL CASH OFFER FOR HOTEL PROPERTIES LIMITED –  
DEALINGS DISCLOSURE**

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**1. Introduction**

The Board of Directors (the “**Board**”) of Hotel Properties Limited (“**HPL**” or the “**Company**”) refers to the announcement dated 14 April 2014 in respect of a mandatory conditional cash offer made by Standard Chartered Bank, acting for and on behalf of 68 Holdings Pte. Ltd. (the “**Offeror**”), for all the ordinary shares in the capital of the Company (the “**HPL Shares**”) not already owned, controlled or agreed to be acquired by the Offeror.

**2. Dealings**

Pursuant to Rule 12.1 of the Singapore Code on Take-over and Mergers, the Company wishes to report dealings in the relevant securities of the Company on 27 May 2014 by associates of the Company, as follows:

2.1 Sale of HPL Shares by Chua Siew Chong

<b>Name of Associate of HPL</b>	<b>Chua Siew Chong</b>
Relationship with HPL	Director of subsidiaries and associated companies of HPL
Nature of dealing	Sale
Total number of HPL Shares sold	65,000
Percentage of HPL Shares <sup>(1)</sup>	0.01%
Consideration received per HPL Share ( <i>excluding brokerage commission, clearing fees, stamp duties and Goods and Services Tax</i> )	S\$4.05
Resultant total number of HPL Shares owned or controlled	0
Resultant total percentage of HPL Shares owned or controlled	0

2.2 Sale of HPL Shares by Lee Show Chun

<b>Name of Associate of HPL</b>	<b>Lee Show Chun</b>
Relationship with HPL	Director of subsidiaries and associated companies of HPL
Nature of dealing	Sale

Total number of HPL Shares sold	120,000
Percentage of HPL Shares <sup>(1)</sup>	0.02%
Consideration received per HPL Share <i>(excluding brokerage commission, clearing fees, stamp duties and Goods and Services Tax)</i>	S\$4.05
Resultant total number of HPL Shares owned or controlled	800
Resultant total percentage of HPL Shares owned or controlled <sup>(1)</sup>	Not meaningful

2.3 Sale of HPL Shares by Gan Kim Leng

<b>Name of Associate of HPL</b>	<b>Gan Kim Leng</b>
Relationship with HPL	Director of subsidiaries and associated companies of HPL
Nature of dealing	Sale
Total number of HPL Shares sold	240,000
Percentage of HPL Shares <sup>(1)</sup>	0.05%
Consideration received per HPL Share <i>(excluding brokerage commission, clearing fees, stamp duties and Goods and Services Tax)</i>	S\$4.05
Resultant total number of HPL Shares owned or controlled	0
Resultant total percentage of HPL Shares owned or controlled	0

2.4 Sale of HPL Shares by Lam Pey Chin

<b>Name of Associate of HPL</b>	<b>Lam Pey Chin</b>
Relationship with HPL	Director of subsidiaries and associated companies of HPL
Nature of dealing	Sale
Total number of HPL Shares sold	360,000
Percentage of HPL Shares <sup>(1)</sup>	0.07%
Consideration received per HPL Share <i>(excluding brokerage commission, clearing fees, stamp</i>	S\$4.05

<i>duties and Goods and Services Tax)</i>	
Resultant total number of HPL Shares owned or controlled	0
Resultant total percentage of HPL Shares owned or controlled	0

2.5 Sale of HPL Shares by Jeffrey Lee Yu Chern

<b>Name of Associate of HPL</b>	<b>Jeffrey Lee Yu Chern</b>
Relationship with HPL	Director of subsidiaries and associated companies of HPL
Nature of dealing	Sale
Total number of HPL Shares sold	360,000
Percentage of HPL Shares <sup>(1)</sup>	0.07%
Consideration received per HPL Share ( <i>excluding brokerage commission, clearing fees, stamp duties and Goods and Services Tax</i> )	S\$4.05
Resultant total number of HPL Shares owned or controlled	0
Resultant total percentage of HPL Shares owned or controlled	0

2.6 Sale of HPL Shares by Yow Tain Seh

<b>Name of Associate of HPL</b>	<b>Yow Tain Seh</b>
Relationship with HPL	Director of subsidiaries and associated companies of HPL
Nature of dealing	Sale
Total number of HPL Shares sold	300,000
Percentage of HPL Shares <sup>(1)</sup>	0.06%
Consideration received per HPL Share ( <i>excluding brokerage commission, clearing fees, stamp duties and Goods and Services Tax</i> )	S\$4.05
Resultant total number of HPL Shares owned or controlled	0
Resultant total percentage of HPL Shares owned or controlled	0

Shares owned or controlled	
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Note:

- (1) Based on 519,048,851 HPL Shares as at 26 May 2014.  
Percentage figures are rounded to the nearest two decimal places.

**3. Directors' Responsibility Statement**

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

**By Order of the Board**

Lo Swee Oi  
Company Secretary  
28 May 2014, Singapore