

# MANDATORY CONDITIONAL CASH OFFER

by



**Standard Chartered Bank**

for and on behalf of

**68 HOLDINGS PTE. LTD.**

(Incorporated in the Republic of Singapore)  
Company Registration No. 201404238W

for

**HOTEL PROPERTIES LIMITED**

(Incorporated in the Republic of Singapore)  
Company Registration No.198000348Z

## DESPATCH OF OFFER DOCUMENT

### 1. INTRODUCTION

**Despatch of Offer Document.** Standard Chartered Bank (“**SCB**”) wishes to announce, for and on behalf of 68 Holdings Pte. Ltd. (the “**Offeror**”), that the Offeror has today despatched to the shareholders of Hotel Properties Limited (“**HPL**”) the offer document (the “**Offer Document**”) dated 5 May 2014, which contains details of the mandatory conditional cash offer (the “**Offer**”) for all the issued ordinary shares of HPL.

An electronic copy of the Offer Document and the Relevant Acceptance Forms (as defined below) is available on the website of the Singapore Exchange Securities Trading Limited at [www.sgx.com](http://www.sgx.com).

Capitalised terms used and not defined herein shall have the same meanings ascribed thereto in the Offer Document.

### 2. OFFER DOCUMENT

**Acceptance Forms.** Included with the Offer Document are the following documents:

- (a) in the case of the Offer Document sent to a Shareholder whose Offer Shares are deposited with The Central Depository (Pte) Limited (“**CDP**”), a Form of Acceptance and Authorisation for Offer Shares (“**FAA**”); and

- (b) in the case of the Offer Document sent to a Shareholder who holds Offer Shares which are not deposited with CDP, a Form of Acceptance and Transfer for Offer Shares (“FAT”, together with the FAA, the “**Relevant Acceptance Forms**”).

### 3. REQUEST FOR OFFER DOCUMENT AND ACCEPTANCE FORMS

- 3.1 Non-receipt.** If you are a Shareholder and do not receive the Offer Document and Relevant Acceptance Form(s) within a week of the date of this Announcement, please contact Boardroom Corporate & Advisory Services Pte. Ltd. (the “**Registrar**”) (for a scrip holder) or CDP (for a Depositor), as the case may be, immediately at the addresses and telephone numbers below:

**The Central Depository (Pte) Limited**

Telephone number: 6535 7511  
Address: 9 North Buona Vista Drive  
#01-19/20 The Metropolis  
Singapore 138588

**Boardroom Corporate & Advisory Services Pte. Ltd.**

Telephone number: 6536 5355  
Address: 50 Raffles Place  
#32-01 Singapore Land Tower  
Singapore 048623

- 3.2 Request for Documents.** Shareholders and Overseas Shareholders (as defined below) may obtain copies of the Offer Document, the Relevant Acceptance Forms and any related documents, during normal business hours up to the Closing Date (as defined below) from the Registrar (if he is a scripholder) at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 or from CDP (if he is a Depositor) at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588. Alternatively, an Overseas Shareholder may (subject to compliance with applicable laws) write to the Registrar (if he is a scripholder) at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 or to CDP (if he is a Depositor) at Robinson Road Post Office P.O. Box 1984, Singapore 903934, to request for the Offer Document, the Relevant Acceptance Forms and any related documents to be sent to an address in Singapore by ordinary post at his own risk, up to three Market Days prior to the Closing Date.

A Shareholder may also download a copy of the Offer Document and the Relevant Acceptance Forms from [www.sgx.com](http://www.sgx.com).

- 3.3 Overseas Shareholders.** The availability of the Offer to Shareholders whose mailing addresses are outside Singapore as shown in the Register or, as the case may be, in the records of CDP (an “**Overseas Shareholder**”) may be affected by the laws of the relevant overseas jurisdictions. Accordingly, all Overseas Shareholders should inform themselves about, and observe, any applicable legal requirements in their own jurisdictions. For the avoidance of doubt, the Offer is made to all Shareholders including those to whom the Offer Document and the Relevant Acceptance Forms have not been, or will not be, sent.

#### **4. PROCEDURES FOR ACCEPTANCE**

The procedures for acceptance of the Offer are set out in the Offer Document and in the FAA and the FAT.

#### **5. CLOSING DATE**

The Offer will be open for acceptance until 5.30 p.m. (Singapore time) on 2 June 2014 or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the “Closing Date”).

#### **6. RESPONSIBILITY STATEMENT**

The directors of the Offeror (who may each have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, in relation to HPL or its subsidiaries), the sole responsibility of the directors of the Offeror have been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by  
**Standard Chartered Bank**

For and on behalf of  
**68 Holdings Pte. Ltd.**

5 May 2014  
Singapore

*Any inquiries relating to this Announcement or the Offer should be directed during office hours to the following:*

*Andrew Suckling  
Managing Director, Mergers & Acquisitions  
Tel: +65 6596 7553*

*Samaresh Singh  
Director, Mergers & Acquisitions  
Tel: +65 6596 7525*