

**HOTEL PROPERTIES LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198000348Z)

**ANNOUNCEMENT**

**MANDATORY CONDITIONAL CASH OFFER FOR HOTEL PROPERTIES LIMITED –  
APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

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**1. Appointment of Independent Financial Adviser**

The board of Directors (the “**Board**”) of Hotel Properties Limited (“**HPL**” or the “**Company**”) refers to the announcement dated 14 April 2014 in respect of a mandatory conditional cash offer (the “**Offer**”) made by Standard Chartered Bank, for and on behalf of 68 Holdings Pte. Ltd. (the “**Offeror**”), for all the ordinary shares in the capital of the Company (the “**HPL Shares**”) not already owned, controlled or agreed to be acquired by the Offeror.

The Board wishes to inform shareholders of the Company (the “**Shareholders**”) that it has on 24 April 2014 appointed CIMB Bank Berhad, Singapore Branch (the “**IFA**”) as the independent financial adviser to advise the Directors of the Company who are considered independent for the purposes of the Offer (the “**Independent Directors**”). A circular (the “**Offeree Circular**”) containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors will be sent to Shareholders within 14 days from the date of despatch of the offer document to be issued by the Offeror in connection with the Offer.

**In the meantime, Shareholders are advised to refrain from taking any action in relation to their HPL Shares which may be prejudicial to their interests until they or their professional advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA set out in the Offeree Circular to be issued by the Company in due course. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

**2. Directors’ Responsibility Statement**

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

**By Order of the Board**

Lo Swee Oi  
Company Secretary  
24 April 2014, Singapore