

## MANDATORY CONDITIONAL CASH OFFER

by



### Standard Chartered Bank

for and on behalf of

#### **68 HOLDINGS PTE. LTD.**

(Incorporated in the Republic of Singapore)  
Company Registration No. 201404238W

for

#### **HOTEL PROPERTIES LIMITED**

(Incorporated in the Republic of Singapore)  
Company Registration No.198000348Z

## DEALINGS DISCLOSURE ANNOUNCEMENT

### 1. INTRODUCTION

Standard Chartered Bank refers to the offer announcement dated 14 April 2014 (the “**Offer Announcement**”) in connection with the mandatory conditional cash offer by 68 Holdings Pte. Ltd. (the “**Offeror**”) for all the issued ordinary shares (“**HPL Shares**”) in the capital of Hotel Properties Limited (“**HPL**”) not already owned, controlled or agreed to be acquired by the Offeror.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Announcement.

### 2. DEALINGS BY THE OFFEROR

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers, SCB wishes to announce, for and on behalf of the Offeror, that the Offeror has acquired<sup>1</sup> the following HPL Shares on 15 April 2014 (the “**Acquired Shares**”) on the Singapore Exchange Securities Trading Limited, details of which are set out below:

S/N	Description	
1.	Total number of Acquired Shares	93,000

<sup>1</sup> In this Announcement, HPL Shares agreed to be acquired pursuant to a trade on the SGX-ST on a trade date are regarded as HPL Shares already acquired on that trade date, notwithstanding that settlement of that trade will occur three market days later.

S/N	Description	
2.	Percentage of the total number of HPL Shares <sup>(1)</sup> constituted by the Acquired Shares	0.02% <sup>(2)</sup>
3.	Consideration paid per HPL Share for the Acquired Shares, excluding brokerage fee, clearing fee and applicable tax	S\$3.50
4.	Resultant total number of HPL Shares owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror	214,073,130
5.	Resultant percentage of the total number of HPL Shares represented by all Shares owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror	41.93% <sup>(2)</sup>

**Notes:**

(1) References to the total number of HPL Shares in this Announcement is based on 510,596,251 HPL Shares as at the date of this Announcement.

(2) Rounded to the nearest 2 decimal places.

### 3. RESPONSIBILITY STATEMENT

The directors of the Offeror (who may each have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources (including, without limitation, in relation to HPL or its subsidiaries), the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by

**Standard Chartered Bank**

For and on behalf of  
**68 Holdings Pte. Ltd.**

16 April 2014  
Singapore