



HOTEL PROPERTIES LIMITED
Co. Reg No : 198000348Z

INCORPORATION OF INDIRECT SUBSIDIARIES

The Board of Directors of Hotel Properties Limited (“HPL” or “the Company”) wishes to announce that its wholly owned subsidiary, HPL Properties (West) Pte. Ltd. has set up the following wholly owned subsidiaries in Singapore:-

- HPL (Kensington) Pte. Ltd. (“HPL Kensington”) and
- HPL (Campden) Pte. Ltd. (“HPL Campden”)

The business activities of HPL Kensington and HPL Campden are that of investment holding. Both companies have been incorporated with an initial issued and paid-up share capital of S\$2.00.

The incorporation of HPL Kensington and HPL Campden is not expected to have any significant impact on the net earnings per share and net tangible assets per share of the HPL Group based on the audited consolidated accounts of the HPL Group for the year ended 31 December 2012.

No Director, controlling shareholder or substantial shareholder of the Company has an interest, direct or indirect, in the corporation of HPL Kensington and HPL Campden.

By Order of the Board

Lo Swee Oi
Company Secretary

Date: 25 July 2013