

**HOTEL PROPERTIES LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 198000348Z)

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**ACQUISITION OF INTERESTS IN LIMITED PARTNERSHIP AND ASSOCIATED COMPANIES**

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The Board of Directors of Hotel Properties Limited (the “Company” or “HPL”) wishes to announce that HPL’s wholly-owned subsidiary, HPL Gateway Investments Pte Ltd (“HPLGI”), has acquired 37.5% of the limited partnership interests (“Interests”) in GO Dixon, LP, a Cayman Islands exempted limited partnership (“GO Dixon”).

HPLGI’s 37.5% share of total capital commitments in GO Dixon is up to approximately £6.29million and is intended to be funded by internal sources and/or bank borrowings.

GO Dixon Holdings Sarl, a wholly-owned subsidiary of GO Dixon, LP, has acquired 100% interest in Dixon House Limited (“DHL”) for a total consideration of £18.1million. DHL owns *Dixon House*, a freehold property with a total leasable space of close to 38,000 square feet, located on the corner of Frenchurch Street and Lloyds Avenue, in London’s insurance district.

GO Dixon Holdings Sarl is a private limited liability company incorporated in Luxembourg. Its authorized capital is £12,500 and total issued and paid up capital is £12,500.

DHL is a company incorporated in England and Wales. Its total issued and paid up capital is £2.

The acquisition of the Interests is not expected to have a material impact on the consolidated net earnings per share and consolidated net tangible assets per share of the HPL Group based on the HPL Group’s audited consolidated financial statements for the financial year ended 31 December 2012.

None of the directors, controlling shareholder or substantial shareholders of the Company has any indirect or direct interest in the acquisition of the Interests.

**By Order of the Board**

Lo Swee Oi  
Company Secretary  
Dated : 24 July 2013