



HOTEL PROPERTIES LIMITED

Appointment of Chairman of the Board and Changes to the composition of the Board Committees

APPOINTMENT OF CHAIRMAN OF THE BOARD

The Board of Directors of Hotel Properties Limited (the "Company" or "HPL") is pleased to announce the appointment of Mr Tan Keng Hock Arthur, an Independent Non-Executive Director as the Chairman of the Board, with effect from 14 May 2013, in place of Mr Joseph Grimberg who has retired at the conclusion of the Company's Thirty-Third Annual General Meeting held on 26 April 2013.

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Mr Tan Keng Hock, Arthur will be released separately to the SGX-ST.

CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

The Company wishes to announce the following changes to the Board Committees with effect from 14 May 2013:-

- (a) Mr Tan Keng Hock, Arthur has stepped down as Chairman of the Audit Committee, but has remained as a Member of the Audit Committee.
- (b) Mr Mah Kim Loong, Leslie a Member of the Audit Committee, has been re-designated as the Chairman of the Audit Committee
- (c) Appointment of Mr Michael S. Dobbs-Higginson as a Member of the Nominating Committee
- (d) Mr Michael S. Dobbs-Higginson, a Member of the Remuneration Committee, has been re-designated as the Chairman of the Remuneration Committee
- (e) Appointment of Mr Tan Keng Hock, Arthur as a Member of the Remuneration Committee

Following the above changes, the new composition of the Board Committees will be as follows:-

Nominating Committee

Mr Mah Kim Loong, Leslie (Chairman)
Mr Michael S. Dobbs-Higginson (Member)
Mr Fu Kuo Chen, David (Member)

Remuneration Committee

Mr Michael S. Dobbs-Higginson (Chairman)
Mr Tan Keng Hock, Arthur (Member)
Mr Ong Beng Seng (Member)

Audit Committee

Mr Mah Kim Loong, Leslie (Chairman)
Mr Michael S. Dobbs-Higginson (Member)
Mr Tan Keng Hock, Arthur (Member)

By Order of the Board

Lo Swee Oi
Company Secretary

Date: 14 May 2013