

ANNOUNCEMENT OF CESSATION AS NON-EXECUTIVE CHAIRMAN *

* Asterisks denote mandatory information

Name of Announcer *	HOTEL PROPERTIES LTD
Company <u>Registration</u> No.	198000348Z
Announcement submitted on behalf of	HOTEL PROPERTIES LTD
Announcement is submitted with respect to *	HOTEL PROPERTIES LTD
Announcement is submitted by *	Lo Swee Oi
Designation *	Company Secretary
Date & Time of Broadcast	26-Apr-2013 17:22:53
Announcement No.	00072

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Name of person *	Joseph Grimberg
Age *	80
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	26-04-2013
Detailed Reason(s) for cessation *	has decided to retire and not seek re-appointment at the Annual General Meeting
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	10-08-2005
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Non-executive and Independent Chairman of the Board, Chairman of Remuneration Committee and Member of Nominating Committee
Role and responsibilities *	As above.
Does the AC have a minimum of 3 members (taking into account this cessation)? *	Yes

Number of Independent Directors currently resident in <u>Singapore</u> (taking into account this cessation) *	4
Number of cessations of appointments specified in Listing Rule 704(7) or Catalist Rule 704 (6) over the past 12 months *	Nil
<u>Interest</u> * in the listed issuer and its subsidiaries *	Nil
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	Nil

>> OTHER DIRECTORSHIPS

Past (for the last 5 years) *	F J Benjamin (Singapore) Pte Ltd Hotel Properties Limited since 1991
Present *	Nil
Footnotes	Appointed Non-executive and Independent Director on 21 March 1991 Appointed Non-executive Chairman on 10 August 2005
Attachments	Total size = 0 (2048K size limit recommended)