

**HOTEL PROPERTIES LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 198000348Z)

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**ACQUISITION OF INTEREST IN LIMITED PARTNERSHIP**

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The Board of Directors of Hotel Properties Limited (the “**Company**” or “**HPL**”) wishes to announce that HPL’s wholly-owned subsidiary, HPL (Whitechapel) Pte Ltd (“**HPL Whitechapel**”), has acquired 32% of the limited partnership interests (“**Interests**”) in GO Cross, LP, a Cayman Islands exempted limited partnership (the “**Partnership**”).

HPL’s 32% share of total capital commitment in the Partnership is up to £18.56 million and it is intended that it will be funded by internal sources and /or bank borrowings. The purpose of the Partnership is to invest in properties in London.

The acquisition of the Interests is not expected to have a material impact on the consolidated net earnings per share and consolidated net tangible assets per share of the HPL Group based on the HPL Group’s audited consolidated financial statements for the financial year ended 31 December 2011.

None of the directors, controlling shareholder or substantial shareholders of the Company has any indirect or direct interest in the acquisition of the Interests.

**By Order of the Board**

Lo Swee Oi  
Company Secretary

Dated: 22 December 2012