



HOTEL PROPERTIES LIMITED
Co. Reg No : 198000348Z

NEW ASSOCIATED COMPANY

The Board of Directors of Hotel Properties Limited (“HPL” or “the Company”) wishes to announce that its associated company, Leisure Ventures Pte Ltd (“Leisure Ventures”), has subscribed for two (2) ordinary shares comprising 100% in the equity of Integrated Food Concepts Pte. Ltd. (“IFC”), a company newly incorporated in Singapore.

The initial issued and paid-up share capital of IFC is S\$2.00 and its principal activity is management and operation of restaurants.

The subscription of shares in IFC is not expected to have any significant impact on the net earnings per share and net tangible assets per share of the HPL Group based on the audited consolidated accounts of the HPL Group for the year ended 31 December 2011.

Other than Mr Ong Beng Seng, the Managing Director and a deemed substantial shareholder of HPL, who is deemed to have a 50% interest in Leisure Ventures through Rizona (Hong Kong) Limited, no Director, controlling shareholder or substantial shareholder of the Company has an interest, direct or indirect, in the subscription of shares in IFC.

By Order of the Board

Lo Swee Oi
Company Secretary

Date: 7 June 2012