



HOTEL PROPERTIES LIMITED
Co. Reg No : 198000348Z

NEW INDIRECT SUBSIDIARY COMPANY

The Board of Directors of Hotel Properties Limited (“HPL” or “the Company”) wishes to announce that its wholly owned subsidiary, HPL Properties (West) Pte. Ltd. has subscribed for two (2) ordinary shares comprising 100% in the equity of HPL (Mayfair) Pte. Ltd. (“HPLM”), a company newly incorporated in Singapore.

The initial issued and paid-up share capital of HPLM is S\$2.00 and its principal activity is an investment holding company.

The subscription of shares in HPLM is not expected to have any significant impact on the net earnings per share and net tangible assets per share of the HPL Group based on the audited consolidated accounts of the HPL Group for the year ended 31 December 2011.

No Director, controlling shareholder or substantial shareholder of the Company has an interest, direct or indirect, in the subscription of shares in HPLM.

By Order of the Board

Lo Swee Oi
Company Secretary

15 June 2012