



HOTEL PROPERTIES LIMITED
Co. Reg No : 198000348Z

PROPOSED ISSUANCE OF SINGAPORE DOLLAR-DENOMINATED PERPETUAL CAPITAL SECURITIES

Hotel Properties Limited (the "**Company**") wishes to announce the appointment of DBS Bank Ltd. and Standard Chartered Bank as joint lead managers and bookrunners (the "**Joint Lead Managers**") to consider an issuance of Singapore dollar denominated perpetual capital securities (the "**Securities**").

Any issue of Securities as described above would be made in reliance on exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore (the "**SFA**") or an applicable exemption under the SFA.

Subject to market conditions, the proposed transaction is expected to be launched following investor meetings in Singapore.

By Order of the Board

Lo Swee Oi
Company Secretary
Date: 19 April 2012

Important Notice

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